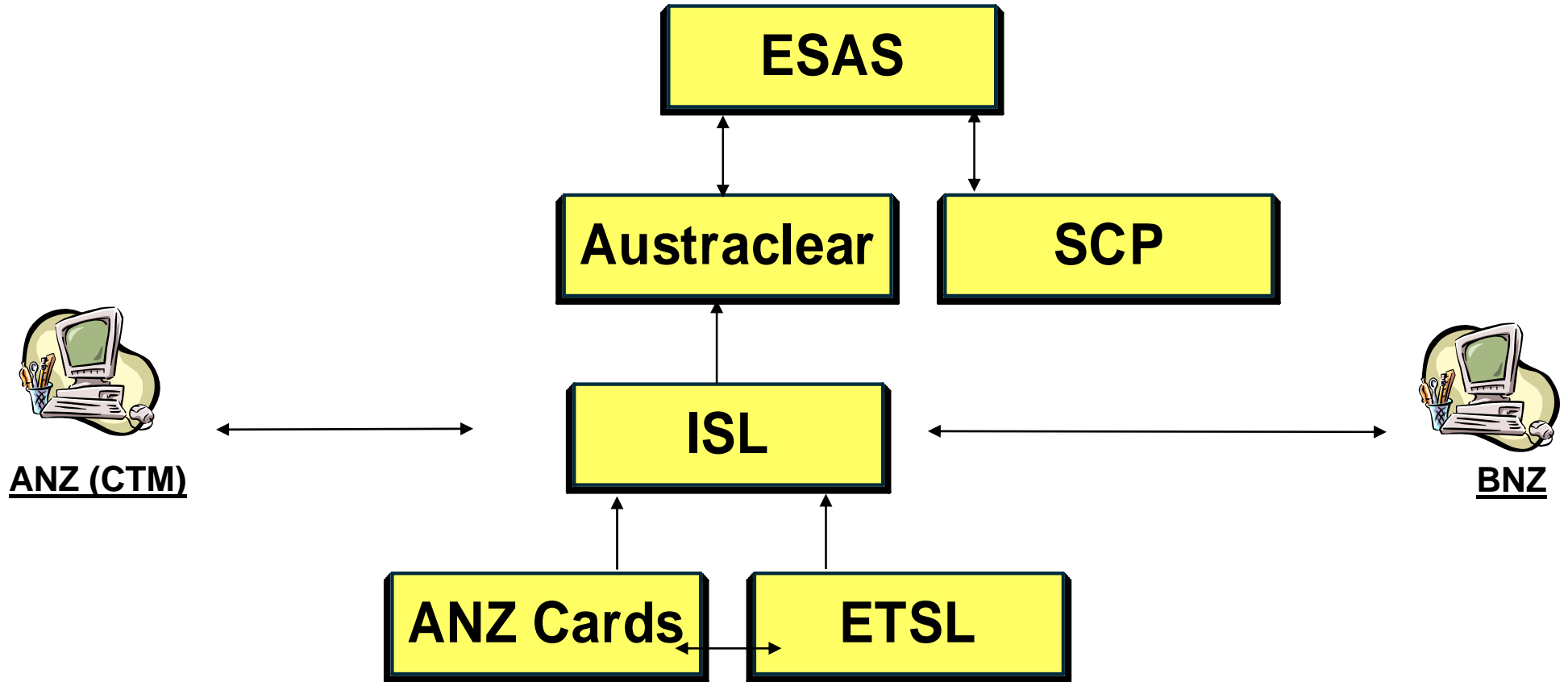
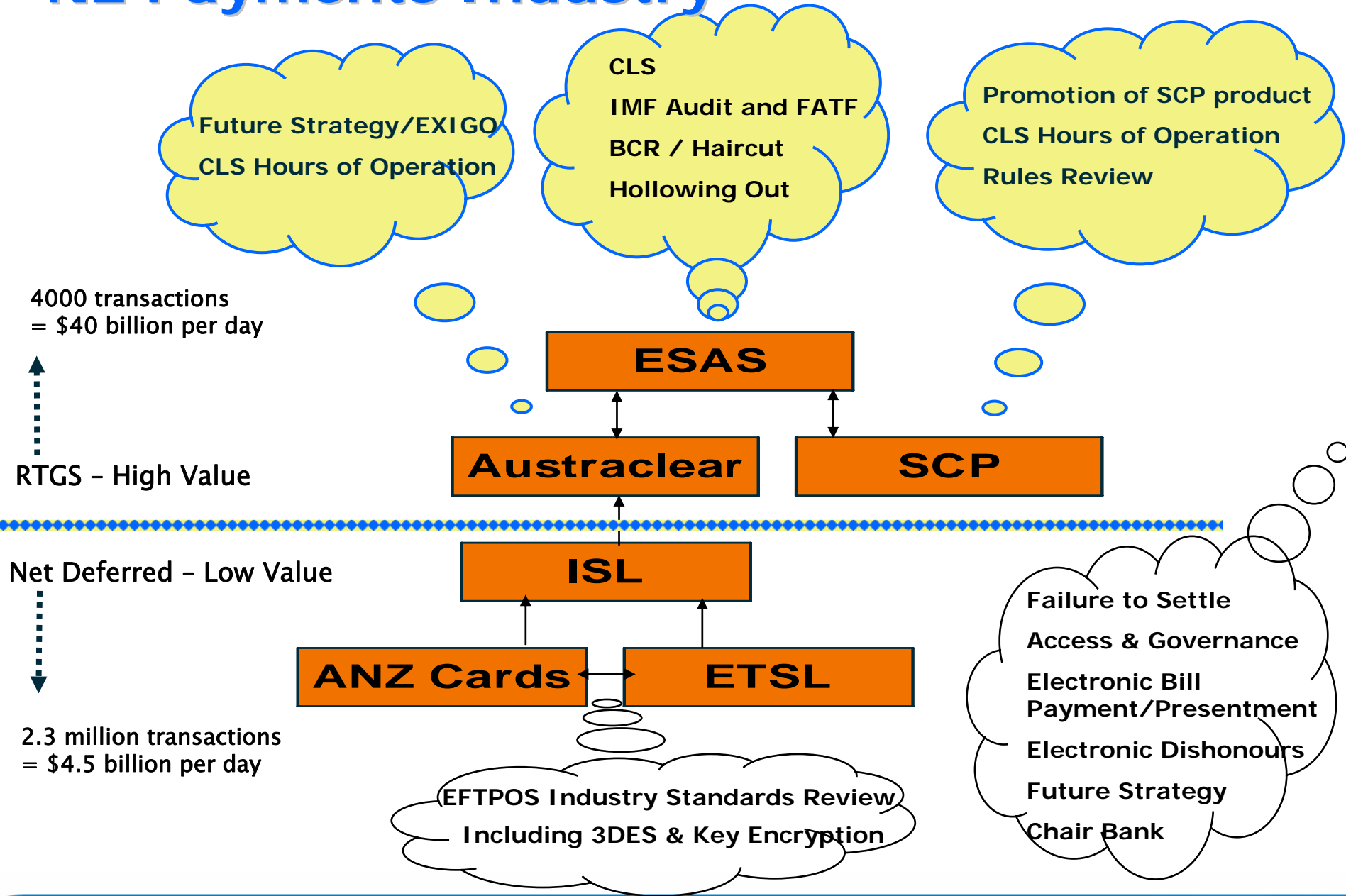


The N.Z Payment Switches



NZ Payments Industry



New Zealand Bankers' Association